

# 2007 TAX MILLAGE

## 2007 RATES

	MILLAGE	TAX PER \$100
<b>Leake County</b>		
School	0.04225	0.63375
County	0.05840	0.87600
<b>Total</b>	<b>0.10065</b>	<b>1.50975</b>
<b>City of Carthage</b>		
School	0.04225	0.63375
County	0.05590	0.83850
City	0.01909	0.28635
<b>Total</b>	<b>0.11724</b>	<b>1.75860</b>
<b>Town of Walnut Grove</b>		
School	0.04225	0.63375
County	0.05590	0.83850
Town	0.01325	0.19875
<b>Total</b>	<b>0.11140</b>	<b>1.67100</b>
<b>Town of Lena</b>		
School	0.04225	0.63375
County	0.05740	0.86100
Town	0.01008	0.15120
<b>Total</b>	<b>0.10973</b>	<b>1.64595</b>

**ASSESSMENT RATIO: 15%**

**Formula: (value) x (assessment ratio) x (millage)**

**Example: \$10,000,000 industrial building  
In Leake County**

**$(\$10,000,000) \times (0.15) \times (0.10065) = \$ 150,975.00$**

**Source: Leake County Tax Assessor/Collector**

